



Bajaj Auto Limited
Mumbai - Pune Road, Akurdi, Pune 411 035

Statement of standalone unaudited financial results for the quarter ended 30 June 2013

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
Sales in numbers	979,275	981,242	1,078,971	4,237,162
1 Income from operations				
a. Gross sales	5,058.14	4,922.62	4,971.41	20,617.87
Less: Excise duty	249.41	271.57	257.77	1,128.91
Net sales	4,808.73	4,651.05	4,713.64	19,488.96
b. Other operating income	102.36	95.43	152.02	508.29
Total income from operations (net)	4,911.09	4,746.48	4,865.66	19,997.25
2 Expenses				
(a) Cost of materials consumed	3,141.43	3,293.89	3,200.76	13,523.74
(b) Purchases of stock-in-trade	203.07	249.13	191.73	858.83
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	62.16	(134.19)	115.55	24.00
(d) Employee benefits expense	183.65	166.63	160.40	639.48
(e) Depreciation	44.39	46.61	35.24	163.97
(f) Other expenses (See note 1)	432.22	358.75	336.18	1,378.80
(g) Expenses capitalised	(18.15)	(24.32)	(10.66)	(62.85)
Total expenses	4,048.77	3,956.50	4,029.20	16,525.97
3 Profit from operations before other income, finance costs and exceptional items (1-2)	862.32	789.98	836.46	3,471.28
4 Other income (See note 1 and 2)	175.60	243.61	181.97	795.49
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,037.92	1,033.59	1,018.43	4,266.77
6 Finance costs	0.09	0.18	0.04	0.54
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,037.83	1,033.41	1,018.39	4,266.23
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	1,037.83	1,033.41	1,018.39	4,266.23
10 Tax expense	300.15	267.64	300.00	1,222.66
11 Net Profit from ordinary activities after tax (9-10)	737.68	765.77	718.39	3,043.57
12 Paid-up equity share capital (Face value of ₹ 10)	289.37	289.37	289.37	289.37
13 Reserves excluding Revaluation Reserves				7,612.58
14 Basic and Diluted Earnings per share (₹) (not annualised)				
before and after extraordinary items	25.5	26.5	24.8	105.2

Particulars	Quarter ended			Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
A Particulars of shareholding				
1 Public shareholding @				
Number of shares	144,633,888	144,633,888	144,633,688	144,633,888
Percentage of shareholding	49.98%	49.98%	49.98%	49.98%
2 Promoters & Promoter Group Shareholding				
(a) Pledged / Encumbered				
Number of shares	86,855	148,855	2,656,585	148,855
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.06%	0.10%	1.84%	0.10%
Percentage of shares (as a % of the total share capital of the company)	0.03%	0.05%	0.92%	0.05%
(b) Non-encumbered				
Number of shares	144,646,277	144,584,277	142,076,747	144,584,277
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	99.94%	99.90%	98.16%	99.90%
Percentage of shares (as a % of the total share capital of the company)	49.99%	49.97%	49.10%	49.97%

@ including equity shares represented by GDRs.

	Quarter ended
	30.06.2013
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil

Segment-wise revenue, results and capital employed				
(₹ In Crore)				
Particulars	Quarter ended			Year ended
	30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1 Segment revenue				
Automotive	4,963.72	4,909.21	4,954.81	20,419.98
Investments	122.97	80.88	92.82	372.76
Total	5,086.69	4,990.09	5,047.63	20,792.74
2 Segment profit / (loss) before tax and finance costs				
Automotive	915.20	952.91	925.83	3,894.85
Investments	122.72	80.68	92.60	371.92
Total	1,037.92	1,033.59	1,018.43	4,266.77
Less: Finance costs	0.09	0.18	0.04	0.54
Total profit before tax	1,037.83	1,033.41	1,018.39	4,266.23
3 Capital employed				
Automotive	2,706.49	2,844.10	1,234.87	2,844.10
Investments	7,525.38	6,542.42	6,872.26	6,542.42
Unallocable	(1,435.58)	(1,298.20)	(1,516.69)	(1,298.20)
Total	8,796.29	8,088.32	6,590.44	8,088.32

Notes :

1. The marked-to-market gain / loss representing time value of foreign exchange contracts to hedge future exports, which reverse out over the period of contract, net of such reversals are recognised either as 'Other income' or 'Other expenses' as the case may be. The above results include these impacts as follows :

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
Net gain as Other income	-	18.24	32.88	131.92
Net loss as Other expenses	96.00	-	-	-

2. Other income includes following -

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
Investment income	122.97	80.88	92.82	372.76
Others	52.63	162.73	89.15	422.73

3. The workers union at Chakan plant issued a notice of termination of the settlement dated 21 May 2010 with the company, which originally was for a period of nine years, from 1 April 2010 to 31 March 2019. The union demanded allotment of 500 equity shares of the company at a price of Re.1/- per share for every worker, which was refused by the management.

On 13 June 2013, the union issued a notice of Strike from 28 June 2013, but commenced the strike from 25 June 2013. The strike is still continuing.

The injunction obtained by the company against the coercive activities of the union from the Industrial Court, Pune is in force. The Management has also made a Reference before the Labour Court, Pune praying to declare the strike as illegal. The hearing of the case is fixed on 22 July 2013. The Management has also filed a case before the Industrial Court, Pune, for declaring the termination of settlement as illegal. The hearing of the case is fixed on 5 August 2013.

4. Figures for previous year / period have been regrouped wherever necessary.

5. ₹ 1 crore is equal to ₹ 10 million.

6. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 19 July 2013 and subjected to a limited review by the statutory auditors.

BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ AUTO LIMITED

Pune

Date: 19 July 2013

RAHUL BAJAJ
CHAIRMAN